

Turin, 12/04/2021  
Management Office SA1

## PRESS RELEASE

**CITTA' METROPOLITANA DI TORINO AND ITS SUBSIDIARY METRO HOLDING TORINO S.R.L. ANNOUNCE THE LAUNCH OF A REVERSE ACCELERATED BOOKBUILDING ADDRESSED TO QUALIFIED INVESTORS AND INTERNATIONAL INSTITUTIONAL INVESTORS FOR THE PURCHASE OF ORDINARY SHARES OF IREN S.P.A.**

Turin, 12 April 2021

Città Metropolitana di Torino and its subsidiary Metro Holding Torino S.r.l. (“**MHT**”) announce the intention of Città Metropolitana di Torino to purchase through MHT an aggregate amount of up to no. 32,500,000 ordinary shares having voting rights of Iren S.p.A. (“**Iren**”), equal to approximately 2.5% of the share capital of Iren (the “**Transaction**”).

For such purpose, MHT has engaged Intesa Sanpaolo S.p.A. - Divisione IMI Corporate & Investment Banking to act as Sole Bookrunner for the execution of the Transaction through a Reverse Accelerated Bookbuilding at a price per share which may not exceed Euro 2.53 (including a premium of approximately 8% to today’s volume-weighted average price of Iren shares). The Transaction will commence immediately and MHT reserves the right to close the books at any time.

The Transaction is addressed only to (a) qualified investors (as defined under Article 34-ter, paragraph 1, let. b, of the Regulation adopted with Consob’s resolution No. 11971 of 14 May 1999 on issuers and under Annex 3 to the Regulation adopted with Consob’s resolution No. 20307 of 15 February 2018 on intermediaries) and (b) international institutional investors (other than U.S. *persons* as defined in *Regulation S* of the *United States Securities Act* of 1933, as subsequently amended, and investors located in United States of America and Japan and any other jurisdiction where the offer of financial instruments is not permitted without the authorization of the competent authorities, and without prejudice to any exemption provided under the applicable laws and in compliance with the applicable laws and regulations), who are available to sell Iren shares.

The final amount of Iren shares purchased by MHT and the relevant purchase price will be communicated to the market upon completion of the Transaction.

The Transaction is part of the strategic plan of Città Metropolitana di Torino on the economic development and environmental protection of the territory.

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**Sole Director of  
Metro Holding Torino s.r.l.  
dr.ssa Gabriella Nardelli**



**The General Secretary and Manager  
Business services, spl and shareholdings  
Città Metropolitana di Torino  
dott. Alberto Bignone**

