

Torino, 13/04/2021
Management Office SA1

PRESS RELEASE

CITTA' METROPOLITANA DI TORINO AND ITS SUBSIDIARY METRO HOLDING TORINO ANNOUNCE THE COMPLETION OF THE PURCHASE OF IREN S.P.A. ORDINARY SHARES THROUGH A REVERSE ACCELERATED BOOKBUILDING ADDRESSED TO QUALIFIED INVESTORS AND INTERNATIONAL INSTITUTIONAL INVESTORS

Turin, 13 April 2021

Città Metropolitana di Torino and its subsidiary Metro Holding Torino S.r.l (“MHT”), announce the completion of the purchase by MHT of no. 32,500,000 ordinary shares with voting rights of Iren S.p.A. (“Iren”) equal to approximately 2.5% of the Iren share capital, through a Reverse Accelerated Bookbuilding exclusively addressed to qualified and international institutional investors (the “Transaction”).

Intesa Sanpaolo S.p.A. - Divisione IMI Corporate & Investment Banking acted as Sole Bookrunner for the Transaction.

The purchase price of such shares is equal to Euro 2.53 per share, for a total aggregate consideration of Euro 82.225.000. The settlement of the Transaction will take place on 15 April 2021.

Following the Transaction, Città Metropolitana di Torino – which before the completion of the Transaction did not hold any shares of Iren – holds, through its subsidiary, MHT 2.5% of Iren share capital.

It is the intention of Città Metropolitana di Torino, through its subsidiary MHT, to submit the request of adherence to the voting and blocking syndicate pact between Iren public shareholders.

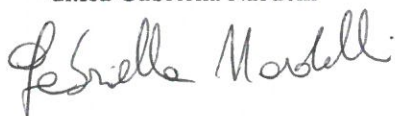
Città Metropolitana di Torino and MHT were assisted for the financial aspects of the transaction by ADB Corporate Advisory S.r.l. with Eng. Gian Enrico Plevna (Partner) and with respect to legal aspects by the RP Legal & Tax Law Firm with Avv. Davide Nervegna (Partner).

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**Sole Director of
Metro Holding Torino s.r.l.
dr.ssa Gabriella Nardelli**



**The General Secretary and Manager
Città Metropolitana di Torino
dott. Alberto Bignone**

